FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  CHANNON JESSE  | Requiring (Month/Da                            | Date of Event Requiring Statement (Month/Day/Year) 02/14/2022      3. Issuer Name and Ticker or Trading Symbol Columbia Care Inc. [ CCHW ] |  |  |   |   |   |  |  |
|--|--|--|--|--|---|---|---|--|--|
| (Last) (First) (Middle) C/O COLUMBIA CARE INC.   |  |  | 4. Relationship of Reporting<br>Issuer<br>(Check all applicable)     | 10% Owner<br>Other (specify<br>below)          |   | 5. If Amendment, Date of Original Filed (Month/Day/Year)                          |   |  |  |
| 680 FIFTH AVENUE, 24TH FLOOR   | <u> </u>                                       |  | Director  X Officer (give title below)                               |  |   | 6. Individual or Joint/Group Filing (Check Applicable Line)                       |   |  |  |
| (Street)   |  |  | Chief Growth   |  |   | X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |  |
| NEW<br>YORK NY 10019   |  |  |  |  |   |   |   |  |  |
| (City) (State) (Zip)   |  |  |  |  |   |   |   |  |  |
| Table I - Non-Derivative Securities Beneficially Owned   |  |  |  |  |   |   |   |  |  |
| 1. Title of Security (Instr. 4)  |  |  | 2. Amount of Securities<br>Beneficially Owned (Instr.<br>4)          | 3. Owner<br>Form: D<br>(D) or In<br>(I) (Instr | irect Ownership (Instr. !                           |   |   |  |  |
| Common Shares  |  |  | 129,206  | Г  | )   |   |   |  |  |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |  |   |   |   |  |  |
| 1. Title of Derivative Security (Instr. 4)   | 2. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ıte  | 3. Title and Amount of Se<br>Underlying Derivative Sec<br>(Instr. 4) |  | Conversion or Exercise Price of Derivative Security |   | 5.<br>Ownership<br>Form:                    | 6. Nature of<br>Indirect Beneficial<br>Ownership (Instr. |  |
|  | Date<br>Exercisable                            | Expiration<br>Date   | Title  | Amount<br>or<br>Number<br>of<br>Shares         |   |   | Direct (D)<br>or Indirect<br>(I) (Instr. 5) | 5)   |  |
| Restricted Stock Units   | (1)  | (1)  | Common Shares  | 510,205  | (4)   |   | D   |  |  |
| Restricted Stock Units   | (2)  | (2)  | Common Shares  | 164,327  | (4)   |   | D   |  |  |
| Restricted Stock Units   | (3)  | (3)  | Common Shares  | 103,834  | (4)   |   | D   |  |  |

### **Explanation of Responses:**

- 1. 680,273 restricted stock units ("RSUs") were granted on March 17, 2020, and vest as follows: 170,068 RSUs vest annually on January 1, 2021, January 1, 2022, January 1, 2023; 170,069 RSUs vest on January 1, 2024. Settlement of vested RSUs will occur within 60 days of the applicable vesting date.
- 2. 219,102 restricted stock units ("RSUs") were granted on March 31, 2020, and vest as follows: 54,775 RSUs vest on March 31, 2021, and March 31, 2023; 54,776 RSUs vest on March 31, 2022, and March 31, 2024. Settlement of vested RSUs will occur within 60 days of the applicable vesting date.
- 3. 103,834 restricted stock units ("RSUs") were granted on March 1, 2021, and vest as follows: 25,958 RSUs vest on March 23, 2022, and March 23, 2024; 29,959 RSUs vest on March 23, 2023, and March 23, 2025. Settlement of vested RSUs will occur within 60 days the applicable vesting date.
- 4. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.

### Remarks:

Exhibit 24.1 Power of Attorney

/s/ David Sirolly as attorney-in-fact for Jesse 02/14/2022 Channon

\*\* Signature of Reporting

Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints David Sirolly and Jonathan Gothorpe, each acting individually, as the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as a director or officer of Columbia Care Inc., a British Columbia corporation ("Columbia Care"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations of the United States Securities and Exchange Commission (the "SEC") promulgated thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 and 5, complete and execute any amendment or amendments thereto, and to timely file any such form with the SEC and any stock exchange or similar authority, including completing and executing a Uniform Application for Access Codes to File on Edgar on Form ID; and and application with the United States Securites and Exchange Commmission and any
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that neither Columbia Care nor the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any liability for the undersigned's responsibility to comply with the requirements of Section 13 or Section 16 or the Exchange Act or Rule 144, any liability of the undersigned for any failure to comply with such requirements, or any liability of the undersigned for disgorgement of profits under Section 16(b) of the Exchange Act.

The undersigned agrees that each such attorney-in-fact herein may rely entirely on information furnished orally or in writing by the undersigned to such attorney-in-fact. The undersigned also agrees to indemnify and hold harmless Columbia Care and such attorney-in-fact against any losses, claims, damages or liabilities (or actions in these respects) that arise out of or are based on any untrue statement or omission of necessary facts in the information provided by the undersigned to such attorney-in-fact for purposes of executing, acknowledging, delivering and filing Forms 3, 4 or 5 (including amendments thereto) and agrees to reimburse Columbia Care and such attorney-in-fact for any legal or other expenses reasonably incurred in connection with investigating or defending against any such loss, claim, damage, liability or action.

This Power of Attorney supersedes any power of attorney previously executed by the undersigned regarding the purposes outlined in the first paragraph hereof ("Prior Powers of Attorney"), and the authority of the attorney-in-fact named in any Prior Powers of Attorney is hereby revoked.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by Columbia Care, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact. This Power of Attorney may be filed with the SEC as a confirming statement of authority granted herein.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 4th day of February, 2022.

/s/ Jesse Channon