



Columbia Care Receives DTC Eligibility

April 23, 2020

NEW YORK--(BUSINESS WIRE)-- Columbia Care, Inc. (NEO: CCHW) (CSE: CCHW) (OTCQX: CCHWF) (FSE: 3LP) ("Columbia Care" or the "Company") has received approval from the Depository Trust Company (DTC) for its common shares listed on the OTCQX.

DTC provides depository and book entry services, along with a settlement system for equities in the United States and across the globe. The organization is a member of the U.S. Federal Reserve System and a registered clearing agency with the U.S. Securities and Exchange Commission. Through an electronic method of clearing securities, DTC eligibility simplifies the process of trading and transferring the Company's common shares between brokerages in the United States.

"Receiving DTC eligibility completed the last step in our recent initiatives to improve and optimize technical long-term trading dynamics for current and future shareholders," said Columbia Care CEO Nicholas Vita. "We believe this DTC eligibility will expand our exposure to a larger portion of the investment community, while providing a lower-cost and more seamless trading process that gives investors the ability to transfer shares between U.S. brokerage accounts. We remain committed to evaluating all potential options to further improve liquidity in the open market and look forward to sharing our story with a broader audience."

About Columbia Care Inc.

Columbia Care is one of the largest and most experienced cultivators, manufacturers and providers of medical and adult use cannabis products and related services with licenses in 19 jurisdictions ^(1,2) in the US and the EU. Columbia Care has completed more than 1.6 million sales transactions since inception and working in collaboration with renowned and innovative teaching hospitals and medical centers globally, continues to be a patient-centered health and wellness company setting the standard for compassion, professionalism, quality, care and innovation in the rapidly expanding cannabis industry. For more information on Columbia Care, please visit www.col-care.com.

Notes:

(1) Includes Colorado, subject to completion of the acquisition of The Green Solution

(2) Includes West Virginia industrial hemp cultivation license

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